

# ÖZKAN ÖNCEL

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## PERSONAL INFORMATION

**Birth** 4 July 1971, İzmir - Turkey  
**Marital Status** Married, 2 children  
**Residence** İzmir, Turkey  
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## PROFILE

Mining project finance and business development professional experienced in debt and equity finance, mining project evaluation and management, construction and offtake contracts, metals and mineral commodities trading, financial models, feasibility studies and investment procedures having worked in Turkey, South Africa and United Kingdom.

## EDUCATION

**MSc, Mineral Economics** (1997)

UNIVERSITY OF THE WITWATERSRAND – Johannesburg, South Africa

**BSc, Economics** (1994)

MIDDLE EAST TECHNICAL UNIVERSITY – Ankara, Turkey

## PROFESSIONAL EXPERIENCE

### **NARDERA MADENCİLİK MÜHENDİSLİK VE DANIŞMANLIK TİC. LTD. ŞTİ.**

**May 2016 – to date**

Mining project feasibility and finance consultancy, financial modelling, sensitivity and scenario analyses, project evaluation, due diligence and marketing, joint-venture and offtake agreements, equity and loan documentation. Metals and mineral commodities trading.

#### *Recent and Current Engagements:*

- FMV Nickel Project Acquisition – Yıldırım Holding – Ivory Coast
- Alamos Gold ICSID Arbitration – Member of Respondent (Turkey) Team
- Hod Maden Au-Cu Project – Lidya Mining – Turkey
- Taç-Çorak Au-Cu Project – Gürış Holding – Turkey
- Piaui Nickel Project – Brazilian Nickel – Brazil
- Fujax UK Limited – Turkey Representative

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## **ÇALDAĞ NİKEL MADENCİLİK SAN. VE TİC. A.Ş.**

**December 2011 - April 2016**

### ***Deputy General Manager – Çaldağ, Turgutlu, Manisa, Turkey***

Manage Çaldağ Nickel Project's finance, human resources, community relations and admin teams; report expenditure; oversee procurement procedures, tenders and contracts

#### ***Key Accomplishments:***

- \$400 million loan finance model and documentation
- Offtake contract negotiations with Thyssen
- Acid plant contract extension with China Tianchen Engineering Company (TCC)
- Project's Investment Incentive Certificate

## **EUROPEAN NICKEL PLC**

**August 2004 - November 2011**

### ***Construction Administrator (September 2010 - November 2011) – İzmir, Turkey***

Çaldağ Project financial modelling, project finance, budget management, offtake and construction contracts

#### ***Key Accomplishments:***

- \$325 million loan finance documentation
- Çaldağ Project's outright sale

### ***Finance Officer (January 2006 to August 2010) – London, UK***

Build, manage, audit company's feasibility and financial models; equity and loan finance evaluation, negotiations, agreements and documentation; evaluate and conduct due diligence studies on mining projects for investment; assist company management in joint venture, acquisition, offtake and construction contracts negotiations, structures and documentation; set up and manage European Nickel PLC group archive system and datarooms.

#### ***Key Accomplishments:***

- \$155 million equity finance on AIM Market – London Stock Exchange (LSE)
- \$180 million Çaldağ loan finance documentation
- Product offtake agreement with BHP Billiton
- Acid plant EPC contract with China Tianchen Engineering Company (TCC)
- Rusina joint venture agreement and the Philippines corporate structure
- European Nickel PLC (ENK) - TSX listing preparation
- Toledo Mining Corporation and Berong Project acquisition (Philippines)
- Acoje Project (Philippines) - Prefeasibility Study
- Devolli Project (Albania) - Preliminary Economic Assessment Study
- Çaldağ Financing Framework Agreement with Chinese state organisations

- European Nickel archives system
- Devolli Project - Balkan Resources joint venture
- \$5 million share placing on AIM - LSE
- \$5 million debt finance - London
- Rusina merger and ENK listing on Australian Securities Exchange (ASX)
- \$19 million equity finance on AIM - LSE
- Hunter Dickinson agreement for \$60 million conditional subscription to ENK shares

***Feasibility Study Leader (August 2004 to December 2005) – İzmir, Turkey***

Build Çaldağ Project financial model; evaluate feasibility of options for various project components and infrastructure; co-ordinate the project feasibility study reports

**GTA MINING AND FOREIGN TRADE LTD**

**2002 - 2004**

***Trade Officer – İstanbul, Turkey***

Accounts and execution of metals and concentrate trade contracts for copper cathode, aluminium, scrap steel imports and copper concentrate exports. Company also acted as the Trafigura country office for metal trade.

***Key Accomplishment:***

- Company documents and accounts system for tracking shipments, stock, pricing and payments

**SAGRADA FOREIGN TRADE LTD**

**2001 - 2002**

***Partner – İstanbul, Turkey***

Manufacturing goods trade with Russia

**DEPARTMENT OF MINERALS AND ENERGY - SOUTH AFRICA**

**1997 - 2000**

***Assistant Director (Inspector) Mine Economics - Pretoria, South Africa (1998 - 2000)***

Establish and co-ordinate the activities of National Steering Committee for Small Scale Mining Development (NSC) led by the Department and comprising six other parastatals focused on mineral project development including Council for Geoscience, CSIR Miningtek, Mintek, Industrial Development Corporation (IDC), Khula Enterprises and Ntsika. Select and implement NSC pilot projects with a view to complete feasibility studies for and finance small-scale mining projects.

*Key Accomplishment:*

- NSC Fund under IDC enabling the financing of the pilot small-scale mining projects

***Assistant Director (Assistant Inspector) Mine Economics - Johannesburg, South Africa (1997 - 1998)***

Co-ordinate the activities and implement the decisions of the inter-departmental committee administering state aid earmarked for marginal deep level gold mines in the Witwatersrand basin. Responsible for state assistance to small-scale mine development and/or rehabilitation. Act as part of the Alexkor privatisation team.

*Key Accomplishment:*

- Report detailing the status of the state-run Alexkor diamond mine in Alexander Bay